

Consumer Credit Act 2006

2006 CHAPTER 14

Businesses requiring a licence and consequences of not being licensed

23 Definitions of 'consumer credit business' and 'consumer hire business'

In section 189(1) of the 1974 Act (definitions)—

- (a) for the definition of 'consumer credit business' substitute—
 - "consumer credit business' means any business being carried on by a person so far as it comprises or relates to—
 - (a) the provision of credit by him, or
 - (b) otherwise his being a creditor,

under regulated consumer credit agreements;"

- (b) for the definition of "consumer hire business" substitute—
 - ""consumer hire business" means any business being carried on by a person so far as it comprises or relates to—
 - (a) the bailment or (in Scotland) the hiring of goods by him, or
 - (b) otherwise his being an owner,

under regulated consumer hire agreements;".

Commencement Information

II S. 23 in force at 6.4.2008 by S.I. 2007/3300, art. 3(2), Sch. 2

Changes to legislation:

There are currently no known outstanding effects for the Consumer Credit Act 2006, Section 23.