
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2005, Cross Heading: Period for which election is in force. (See end of Document for details)

SCHEDULES

SCHEDULE 7

TONNAGE TAX

PART 1

AMENDMENTS OF SCHEDULE 22 TO FA 2000

Period for which election is in force

- 2 (1) Paragraph 13 is amended as follows.
- (2) After sub-paragraph (2) insert—
- “(2A) A tonnage tax election ceases to be in force—
- (a) in the case of a company election, if a withdrawal notice in respect of the company takes effect under paragraph 15A;
 - (b) in the case of a group election, if a withdrawal notice in respect of the group takes effect under that paragraph.”.

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