
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2005, Paragraph 19. (See end of Document for details)*

SCHEDULES

SCHEDULE 7

TONNAGE TAX

PART 2

COMMENCEMENT AND TRANSITIONAL PROVISION

Transitional provision: qualifying activities

- 19 (1) If a withdrawal notice is given on or before 31st March 2006 under paragraph 15A of Schedule 22 to FA 2000 in respect of a single company or a group, the amendments made by—
- (a) paragraph 4, and
 - (b) so far as relating to tugs, paragraph 6,
- shall not have effect in relation to that company or group until the day on which the relevant accounting period begins.
- (2) In sub-paragraph (1) “the relevant accounting period” means the first accounting period of the company to begin after 1st July 2005.
- (3) In the case of a withdrawal notice given in respect of a group, this paragraph has effect in relation to each qualifying company in the group by reference to that company's accounting periods.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2005, Paragraph 19.