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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2005, Cross Heading: Lifetime allowance: pension credits. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 10

#### PENSION SCHEMES ETC.

##### *Lifetime allowance: pension credits*

- 45 (1) Section 220 (lifetime allowance enhancement factor in case of pension credits from previously crystallised rights) is amended as follows.
- (2) In subsection (4) (pension credit factor), in the definition of APC, after “APC is” insert “ the post-commencement pension in payment portion of ”.
- (3) After that subsection insert—
- “(4A) The post-commencement pension in payment portion of the appropriate amount referred to in the definition of APC—
- (a) in a case where the appropriate amount is arrived at under section 29(2) or (3)(b) of WRPA 1999 or Article 26(2) or (3)(b) of WRP(NIO) 1999, is so much of that amount as is attributable to rights to a post-commencement pension in payment, and
  - (b) in a case where the appropriate amount is arrived at under section 29(3)(a) of WRPA 1999 or Article 26(3)(a) of WRP(NIO) 1999, is so much of that amount as is just and reasonable.”

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#### **Commencement Information**

**II** Sch. 10 para. 45 in force at 6.4.2006, see Sch. 10 para. 64(1)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2005, Cross Heading:  
Lifetime allowance: pension credits.