

*These notes refer to the Income Tax (Trading and Other Income)  
Act 2005 (c.5) which received Royal Assent on 24 March 2005*

# **INCOME TAX (TRADING AND OTHER INCOME) ACT 2005**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 6: Exempt income**

#### **Chapter 8: Other Annual Payments**

#### **Overview**

2791. This Chapter sets out the exemptions from income tax for income which would otherwise be taxable as annual payments.