



Finance (No. 2) Act 2005

2005 CHAPTER 22

PART 4

EUROPEAN COMPANY STATUTE

59 Consequential amendments

^{F1}(1)

^{F2}(2)

- (3) In section 140A of TCGA 1992 (transfer of UK trade)—
 - (a) in subsection (1)(b) for “securities” substitute “ shares or debentures ”, and
 - (b) in subsection (7) omit the definition of “securities”.
- (4) In section 140C of TCGA 1992 (transfer of non-UK trade)—
 - (a) in subsection (1)(c) for “securities” substitute “ shares or debentures ”, and
 - (b) in subsection (9) omit the definition of “securities”.
- (5) In paragraph 88(1) and (5) of Schedule 29 to FA 2002 (intangible fixed assets: gains and losses: transferred assets: application for clearance) after “85(5),” insert “ 85A(5), 87A(6), ”.
- (6) In paragraph 127 of that Schedule (acquired assets to be treated as existing assets) after sub-paragraph (1)(b)(ii) insert—

“, or

 - (iii) section 140E of that Act (transfer on formation of SE by merger),”.
- (7) Subsections (3) and (4) shall have effect in relation to an issue effected on or after 1st April 2005.

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Section 59. (See end of Document for details)

Textual Amendments

- F1** S. 59(1) repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), [Sch. 10 Pt. 1](#) (with [Sch. 9 paras. 1-9, 22](#))
- F2** S. 59(2) omitted (with effect in accordance with Sch. 2 para. 71 of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), [Sch. 2 para. 70\(h\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Section 59.