



# Finance (No. 2) Act 2005

## 2005 CHAPTER 22

### PART 2

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 6

#### MISCELLANEOUS

#### *Miscellaneous*

#### **46 Energy Act 2004 and Health Protection Agency Act 2004**

- (1) This section provides for certain enactments to cease to have effect which relate to—
  - (a) the United Kingdom Atomic Energy Authority (“UKAEA”),
  - (b) the National Radiological Protection Board (“NRPB”), or
  - (c) pension schemes run by UKAEA.
- (2) In ICTA the following provisions shall cease to have effect—
  - (a) section 349B(3)(g) (no deduction of tax from certain payments to UKAEA);
  - (b) section 349B(3)(h) (no deduction of tax from certain payments to NRPB);
  - (c) section 512(1) and (3) (certain exemptions from income tax and corporation tax for UKAEA and NRPB);
  - (d) section 512(2) (treatment of certain income of pension schemes run by UKAEA).
- (3) In section 271(7) of TCGA 1992 (miscellaneous exemptions from tax in respect of chargeable gains)—
  - (a) for “Memorial Fund, the” substitute “Memorial Fund and the”;
  - (b) omit “, the United Kingdom Atomic Energy Authority”;
  - (c) omit “and the National Radiological Protection Board”;

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*Status: This is the original version (as it was originally enacted).*

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- (d) omit from “; and for the purposes” to the end of the subsection (treatment of gains accruing to pension schemes run by UKAEA).
- (4) In subsection (2)—
- (a) paragraph (a) has effect in relation to payments made on or after 1st April 2005;
  - (b) paragraph (b) has effect in relation to payments made after 1st April 2005;
  - (c) paragraph (c), so far as relating to UKAEA, has effect on and after 1st April 2005;
  - (d) paragraph (c), so far as relating to NRPB, has effect after 1st April 2005;
  - (e) paragraph (d) has effect in relation to income arising on or after 1st April 2005.
- (5) In subsection (3)—
- (a) paragraphs (a) and (c) have effect in relation to gains accruing after 1st April 2005;
  - (b) paragraphs (b) and (d) have effect in relation to gains accruing on or after 1st April 2005.
- (6) The repeal of subsection (3)(g) of section 349B of ICTA does not affect the application of any other provision of that section in relation to UKAEA.
- (7) Nothing in this section affects—
- (a) any accounting period of UKAEA ending before 1st April 2005, or
  - (b) any accounting period of NRPB ending on or before 1st April 2005.