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*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 5. (See end of Document for details)*

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# SCHEDULES

## SCHEDULE 5

### CHARGEABLE GAINS: OPTIONS

#### PART 2

#### MISCELLANEOUS AMENDMENTS RELATING TO SHARE OPTIONS ETC

##### *Interpretation of TCGA 1992*

- 5 (1) Section 288 of TCGA 1992 is amended as follows.
- (2) In subsection (1A) (employment-related securities options) for the second sentence substitute— “ In this subsection “employment-related securities option” means a securities option within the meaning of Chapter 5 of Part 7 of ITEPA 2003 (see section 420(8) of that Act) to which that Chapter applies or would, apart from section 474 of that Act, apply (see section 471 of that Act); and other expressions used in this subsection and that Chapter have the same meaning in this subsection as in that Chapter. ”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 5.