

---

**Changes to legislation:** There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Cross Heading: Location of assets: interests of co-owners. (See end of Document for details)

---

## SCHEDULES

### SCHEDULE 4

#### CHARGEABLE GAINS: LOCATION OF ASSETS ETC

##### PART 1

##### LOCATION OF ASSETS

##### *Location of assets: interests of co-owners*

6 After section 275B of TCGA 1992 (as inserted by paragraph 5) insert—

**“275C Location of assets: interests of co-owners**

- (1) This section applies for determining for the purposes of this Act—
  - (a) the situation of an interest (see subsection (4)) in an asset, or
  - (b) whether the situation of an interest in an asset is in the United Kingdom.
- (2) The situation of the interest in the asset shall be taken to be the same as the situation of the asset, as determined in accordance with subsection (3) below.
- (3) The situation of the asset for the purposes of subsection (2) above shall be determined on the assumption that the asset is wholly-owned by the person holding the interest in the asset.
- (4) In this section “interest”, in relation to an asset, means an interest as a co-owner of the asset (whether the asset is owned jointly or in common and whether or not the interests of the co-owners are equal).”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Cross  
Heading: Location of assets: interests of co-owners.