
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Cross Heading: Variation of lease. (See end of Document for details)

SCHEDULES

SCHEDULE 10

STAMP DUTY LAND TAX: MISCELLANEOUS AMENDMENTS

PART 1

AMENDMENTS COMING INTO FORCE IN ACCORDANCE WITH PARAGRAPH 16

Variation of lease

- 13 In paragraph 15A of Schedule 17A (leases: reduction of rent or term)—
- (a) after sub-paragraph (1) insert—
 - “(1A) Where any consideration in money or money's worth (other than an increase in rent) is given by the lessee for any variation of a lease, other than a variation of the amount of the rent or of the term of the lease, the variation is treated for the purposes of this Part as an acquisition of a chargeable interest by the lessee.”, and
 - (b) for the heading preceding that paragraph substitute “ Reduction of rent or term or other variation of lease ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Cross
Heading: Variation of lease.