

---

**Changes to legislation:** There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 9. (See end of Document for details)

---

## SCHEDULES

### SCHEDULE 10

#### STAMP DUTY LAND TAX: MISCELLANEOUS AMENDMENTS

##### PART 1

##### AMENDMENTS COMING INTO FORCE IN ACCORDANCE WITH PARAGRAPH 16

##### *Reconstruction and acquisition reliefs*

- 9 In paragraph 9 of Schedule 7 (withdrawal of reconstruction or acquisition relief) for sub-paragraph (2) substitute—

“(2) The amount chargeable is the tax that would have been chargeable in respect of the relevant transaction but for reconstruction or acquisition relief if the chargeable consideration for that transaction had been an amount equal to—

- (a) the market value of the subject-matter of the transaction, and
  - (b) if the acquisition was the grant of a lease at a rent, that rent,
- or, as the case may be, an appropriate proportion of the tax that would have been so chargeable.”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 9.