

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 19. (See end of Document for details)

SCHEDULES

SCHEDULE 10

STAMP DUTY LAND TAX: MISCELLANEOUS AMENDMENTS

PART 2

AMENDMENTS COMING INTO FORCE IN ACCORDANCE WITH PARAGRAPH 22

Group relief: avoidance arrangements

- 19 In paragraph 2 of Schedule 7 (restrictions on availability of group relief) after subparagraph (4) insert—

“(4A) Group relief is not available if the transaction—

- (a) is not effected for bona fide commercial reasons, or
- (b) forms part of arrangements of which the main purpose, or one of the main purposes, is the avoidance of liability to tax.

“Tax” here means stamp duty, income tax, corporation tax, capital gains tax or tax under this Part.”

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