

---

*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 11. (See end of Document for details)*

---

## SCHEDULES

### SCHEDULE 10

#### STAMP DUTY LAND TAX: MISCELLANEOUS AMENDMENTS

##### PART 1

##### AMENDMENTS COMING INTO FORCE IN ACCORDANCE WITH PARAGRAPH 16

###### *Grant of lease to bare trustee*

11 For paragraph 3 of Schedule 16 substitute—

###### *“Bare trustee*

- 3 (1) Subject to sub-paragraph (2), where a person acquires a chargeable interest as bare trustee, this Part applies as if the interest were vested in, and the acts of the trustee in relation to it were the acts of, the person or persons for whom he is trustee.
- (2) Sub-paragraph (1) does not apply in relation to the grant of a lease.
- (3) Where a lease is granted to a person as bare trustee, he is treated for the purposes of this Part, as it applies in relation to the grant of the lease, as purchaser of the whole of the interest acquired.
- (4) Where a lease is granted by a person as bare trustee, he is to be treated for the purposes of this Part, as it applies in relation to the grant of the lease, as vendor of the whole of the interest disposed of.”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Paragraph 11.