SCHEDULES

SCHEDULE 5

[F1 PASSENGERS' COUNCIL] ESTABLISHED BY S. 19(1)

Textual Amendments

F1 Words in Sch. 5 heading substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, **Sch. para. 9(7)(c)**

PART 3

FINANCE

Accounts and audit

8 (1) The [F1 PC] must—

(a) keep proper accounts and proper accounting records; and

(b) in respect of each financial year, prepare a statement of its accounts.

(2) Every statement of accounts prepared under sub-paragraph (1)(b) must—

(a) give a true and fair view of the [F1 PC]'s income and expenditure for the financial year in question and its state of affairs; and

(b) comply with every requirement which the Secretary of State has notified to the [F1 PC].

(3) The requirements notified under sub-paragraph (2)(b) may include, in particular, requirements relating to—

(a) the information to be contained in the statement;

(b) the manner in which that information is to be presented; and

(c) the methods and principles according to which the statement is to be prepared.

Textual Amendments

F1 Words in Sch. 5 substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, **Sch. para. 9(7)(b)**

Commencement Information

I1 Sch. 5 para. 8 in force at 24.7.2005 by S.I. 2005/1909, art. 2, **Sch.**

9 (1) The statement of accounts and other accounts of the [F1 PC] relating to each financial year must be audited by the Comptroller and Auditor General.

(2) The Comptroller and Auditor General must send the **[**[F1]PC**]** a copy of his report on the accounts audited under sub-paragraph (1).

(3) The **[**[F1]PC**]** must send the Secretary of State—

(a) a copy of the accounts audited under sub-paragraph (1); and

(b) the report of the Comptroller and Auditor General.

(4) The Secretary of State must lay a copy of the documents sent to him under sub-paragraph (3) before Parliament.

Textual Amendments

F1 Words in Sch. 5 substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, **Sch. para. 9(7)(b)**

Commencement Information

I2 Sch. 5 para. 9 in force at 24.7.2005 by S.I. 2005/1909, art. 2, **Sch.**

Changes to legislation:
There are currently no known outstanding effects for the Railways Act 2005, Cross Heading: Accounts and audit.