



Child Trust Funds Act 2004

2004 CHAPTER 6

Contributions and subscriptions

8 Initial contribution by Inland Revenue

- (1) The Inland Revenue must pay to an account provider such amount as is prescribed by regulations if the account provider has—
 - (a) informed the Inland Revenue under section 5(5) or 6(3) that a child trust fund has been opened, and
 - (b) made a claim to the Inland Revenue in accordance with regulations.
- (2) On receipt of the payment the account provider must credit the child trust fund with the amount of the payment.