



Child Trust Funds Act 2004

2004 CHAPTER 6

Opening and transfers

[^{F1}7B Transfers on child reaching 18

- (1) Regulations may make provision requiring an account provider to transfer all the investments under a child trust fund held by a person immediately before his or her 18th birthday to a protected account of a description prescribed in the regulations.
- (2) Regulations under subsection (1) must include provision that the requirement does not apply if the person gives instructions, in accordance with the regulations, to the account provider as to what is to be done with the investments.
- (3) An account is a protected account if—
 - (a) there is relief from income tax and capital gains tax in respect of investments under it, and
 - (b) it satisfies any other conditions prescribed in regulations under this section.]

Textual Amendments

- F1** S. 7B inserted (26.3.2015 for specified purposes) by [Deregulation Act 2015 \(c. 20\)](#), ss. **62(3)**, 115(2)
(d)

Changes to legislation:

There are currently no known outstanding effects for the Child Trust Funds Act 2004, Section 7B.