



# Child Trust Funds Act 2004

## 2004 CHAPTER 6

### *Opening and transfers*

#### **[<sup>F1</sup>7A Transfers to other accounts for children**

- (1) Regulations may make provision requiring an account provider, at the request of a person who has the authority to manage a child trust fund, to—
  - (a) transfer all the investments under the fund, or an amount representing their value in cash, to a protected child account that is provided by a person chosen by the person making the request, and
  - (b) when all the investments have been transferred, close the child trust fund.
- (2) An account is a protected child account if—
  - (a) there is relief from income tax and capital gains tax in respect of investments under it,
  - (b) it may be held only by a child, and
  - (c) it satisfies any other conditions prescribed in regulations under this section.]

#### **Textual Amendments**

- F1** S. 7A inserted (26.3.2015 for specified purposes) by [Deregulation Act 2015 \(c. 20\)](#), ss. [62\(2\)](#), [115\(2\)](#)  
(d)

**Changes to legislation:**

There are currently no known outstanding effects for the Child Trust Funds Act 2004, Section 7A.