

Pensions Act 2004

2004 CHAPTER 35

PART 9

MISCELLANEOUS AND SUPPLEMENTARY

General

307 Modification of this Act in relation to certain categories of schemes

- (1) Regulations may modify any of the provisions mentioned in subsection (2) as it applies in relation to—
 - (a) hybrid schemes;
 - (b) multi-employer schemes;
 - (c) any case where a partnership is the employer, or one of the employers, in relation to an occupational pension scheme.
- (2) The provisions referred to in subsection (1) are those of—
 - (a) Part 1 (the Pensions Regulator),
 - (b) Part 2 (the Board of the Pension Protection Fund), other than Chapter 1,
 - [F1(ba) Part 3 (scheme funding),]
 - (c) sections 257 and 258 (pension protection),
 - (d) sections 259 and 261 (consultation by employers),
 - (e) section 286 (financial assistance scheme for members of certain pension schemes), F2...
 - ^{F2}(f)
- (3) Regulations may also modify any of the provisions of Part 2 as it applies in relation to an eligible scheme in respect of which a relevant public authority has—
 - (a) given a guarantee in relation to any part of the scheme, any benefits payable under the scheme rules or any member of the scheme, or
 - (b) made any other arrangements for the purposes of securing that the assets of the scheme are sufficient to meet any part of its liabilities.

Changes to legislation: Pensions Act 2004, Section 307 is up to date with all changes known to be in force on or before 17 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

(4) In this section—

"eligible scheme" has the meaning given by section 126;

"hybrid scheme" means an occupational pension scheme—

- (a) which is not a money purchase scheme, but
- (b) where some of the benefits that may be provided are—
 - (i) money purchase benefits attributable to voluntary contributions of the members, or
 - (ii) other money purchase benefits;

"multi-employer scheme" means an occupational pension scheme in relation to which there is more than one employer;

"relevant public authority" means—

- (a) a Minister of the Crown (within the meaning of the Ministers of the Crown Act 1975 (c. 26)),
- (b) a government department (including any body or authority exercising statutory functions on behalf of the Crown), or
- (c) the Scottish Ministers.

Textual Amendments

- F1 S. 307(2)(ba) inserted (3.11.2011) by Pensions Act 2011 (c. 19), ss. 31(2), 38(2)(a)
- F2 S. 307(2)(f) and word omitted (31.12.2020) by virtue of The Occupational and Personal Pension Schemes (Amendment etc.) (EU Exit) Regulations 2019 (S.I. 2019/192), regs. 1, 5(10); 2020 c. 1, Sch. 5 para. 1(1)

Commencement Information

- S. 307(1)(a)(c) in force for the purpose only of conferring power to make regulations, orders or rules, as the case may be, 10.2.2005; and for all other purposes at 6.4.2005 in so far as not already in force by S.I. 2005/275, art. 2(3), Sch. Pt. 3
- S. 307(1)(b)(3) in force at 10.2.2005 for specified purposes and 8.3.2005 in so far as not already in force by S.I. 2005/275, art. 2(1), Sch. Pt. 1
- I3 S. 307(2)(4) in force at 8.3.2005 by S.I. 2005/275, art. 2(5), Sch. Pt. 5

Changes to legislation:

Pensions Act 2004, Section 307 is up to date with all changes known to be in force on or before 17 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

s. 307(4) words substituted by 2015 c. 8 Sch. 2 para. 37

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those

```
provisions):
 s. 18(5A) inserted by 2014 c. 19 s. 52(2)
 s. 18(6) words inserted by 2014 c. 19 s. 52(3)
s. 18(8) words inserted by 2014 c. 19 s. 52(3)
 s. 23(1A) inserted by 2015 c. 8 Sch. 2 para. 26(3)
 s. 23(10A) inserted by 2015 c. 8 Sch. 2 para. 26(5)
s. 38(1)-(1B) substituted for s. 38(1) by 2015 c. 8 Sch. 2 para. 27
 s. 38(7)(da) inserted by 2021 c. 1 s. 104(2)
 s. 43(1)-(1B) substituted for s. 43(1) by 2015 c. 8 Sch. 2 para. 28(2)
 s. 52(1)-(1B) substituted for s. 52(1) by 2015 c. 8 Sch. 2 para. 29
 s. 80(1)(a)(iib) inserted by 2021 c. 1 s. 109(3)
 s. 102(2)(a) words in s. 102(2) renumbered as s. 102(2)(a) by 2008 c. 30 s. 44(5)(a)
 s. 102(2)(b) inserted by 2008 c. 30 s. 44(5)(b)
s. 103(1A) inserted by 2008 c. 30 s. 44(6)
 s. 117A inserted by 2008 c. 30 Sch. 10 para. 3
 s. 126(1)-(1B) substituted for s. 126(1) by 2015 c. 8 Sch. 2 para. 31
s. 188(1)(ba) inserted by 2008 c. 30 Sch. 10 para. 6
 s. 189A inserted by 2008 c. 30 Sch. 10 para. 7
 s. 209(9) added by 2008 c. 30 Sch. 10 para. 8
 s. 291(4)(f) and word inserted by 2021 c. 1 Sch. 3 para. 19(b)
s. 318(3)(a)(viii)-(x) inserted by 2015 c. 8 Sch. 2 para. 38(3)(a)
 s. 318(3)(b)(vi)-(viii) inserted by 2015 c. 8 Sch. 2 para. 38(3)(b)
 Sch. 4 para. 7(5)(b) inserted by 2008 c. 30 s. 44(8)(b)
 Sch. 4 para. 13(3) inserted by 2008 c. 30 s. 44(9)(b)
 Sch. 4 para. 7(5)(a) words in Sch. 4 para. 7(5) renumbered as Sch. 4 para. 7(5)(a) by
 2008 c. 30 s. 44(8)(a)
 Sch. 7 para. 21(2)(c)-(cc) substituted for Sch. 7 para. 21(2)(b)(c) by 2008 c. 30
 Sch. 8 para. 11 (This amendment not applied to legislation.gov.uk. Sch. 8 para. 10
 (3.1.2012) omitted without ever being in force by virtue of 2011 c. 19, Sch. 4 para.
 20; S.I. 2011/3034 art. 3(i)(iv))
```