

SCHEDULES

SCHEDULE 2

THE RESERVED REGULATORY FUNCTIONS

PART 2

FUNCTIONS UNDER THE PENSIONS ACT 1995 (c. 26)

- 4 The power to make an order under section 3(1) prohibiting a person from being a trustee.
- 5 The power to make an order under section 3(3) revoking such an order.
- 6 The power to make an order under section 4(1) suspending a trustee.
- 7 The power to make an order under section 4(2) extending the period for which an order under section 4(1) of that Act has effect.
- 8 The power to make an order under section 4(5) revoking an order under section 4(1) of that Act suspending a trustee.
- 9 The power to make an order appointing a trustee under any of the following provisions of section 7—
 - (a) subsection (1) where a trustee is removed by an order under section 3 (prohibition orders);
 - (b) subsection (3)(a) or (c).
- 10 The power under section 9 to exercise by order the same jurisdiction and powers as the High Court or the Court of Session for vesting property in, or transferring property to, trustees in consequence of the appointment or removal of a trustee.
- 11 The power to require a person to pay a penalty under section 10 (including under regulations made by virtue of subsection (3) of that section).
- 12 The power to make an order under section 11 directing or authorising an occupational pension scheme to be wound up.
- 13 The power to give directions to trustees under section 15.
- 14 The power under section 29(5) to give a notice waiving a disqualification under section 29 of that Act.
- 15 The power under section 30(2) to exercise by order the same jurisdiction and powers as the High Court or the Court of Session for vesting property in, or transferring property to, the trustees where a trustee becomes disqualified under section 29 of that Act.
- 16 The power to make an order under section 67G(2) by virtue of which any modification of, or grant of rights under, an occupational pension scheme is void to any extent.

Status: This is the original version (as it was originally enacted).

- 17 The power to make an order under section 67H(2) prohibiting, or specifying steps to be taken in relation to, the exercise of a power to modify an occupational pension scheme.
- 18 The power to make an order under section 69 authorising the modification of an occupational pension scheme or modifying the scheme.
- 19 The power to make an order under section 71A modifying an occupational pension scheme with a view to ensuring that it is properly wound up.