



Pensions Act 2004

2004 CHAPTER 35

PART 5

OCCUPATIONAL AND PERSONAL PENSION SCHEMES: MISCELLANEOUS PROVISIONS

Revaluation

281 Exemption from statutory revaluation requirement

- (1) Section 84 of the Pension Schemes Act 1993 (c. 48) (basis of revaluation) is amended as follows.
- (2) In subsection (5), after paragraph (a) insert “or
 - (b) under any arrangement which maintains the value of the pension or other benefit by reference to the rise in the retail prices index during that period.”.
- (3) After that subsection add—
 - “(6) In subsection (5)(b), “retail prices index” means—
 - (a) the general index of retail prices (for all items) published by the Office for National Statistics, or
 - (b) where that index is not published for a month, any substituted index or figures published by that Office.”