



Horserace Betting and Olympic Lottery Act 2004

2004 CHAPTER 25

PART 1

SALE OF THE TOTE

Operation of successor company

7 Shadow directors

While the successor company is wholly owned by the Crown, neither the Secretary of State nor the Treasury shall be treated as a shadow director of the successor company for the purpose of any provision of [^{F1}the Companies Acts (as defined in section 2 of the Companies Act 2006)].

Textual Amendments

- F1** Words in s. 7 substituted (1.10.2007) by [Companies Act 2006 \(Commencement No.3, Consequential Amendments, Transitional Provisions and Savings\) Order 2007 \(S.I. 2007/2194\)](#), art. 1(3)(a), [Sch. 4 para. 103](#) (with art. 12)

Commencement Information

- I1** [S. 7](#) in force at 25.2.2011 by [S.I. 2011/462](#), [art. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Section 7.