

# Horserace Betting and Olympic Lottery Act 2004

# **2004 CHAPTER 25**

### PART 3

NATIONAL LOTTERY: OLYMPIC LOTTERIES

## Olympic Lottery Distributor

# 31 Distribution policy

- (1) The Olympic Lottery Distributor shall comply with any requirement of the Secretary of State to—
  - (a) prepare a policy for the distribution of money under section 30, or
  - (b) review and revise the policy.
- (2) A policy must, in particular—
  - (a) estimate the Distributor's annual income,
  - (b) specify the sources of the income estimated,
  - (c) specify matters in respect of which the Distributor thinks that it will or may make grants or loans, and
  - (d) estimate, where possible, the amount of grants or loans that the Distributor will or may make.
- (3) A requirement under subsection (1) may include provision (which may supplement or amplify subsection (2)) about—
  - (a) the form of the policy;
  - (b) the content of the policy.
- (4) Before preparing or revising a policy the Distributor—
  - (a) shall submit a draft of the policy or revision to the Secretary of State, and
  - (b) shall consult—

Status: This is the original version (as it was originally enacted).

- (i) the National Lottery Commission,
- (ii) the Mayor of London,
- (iii) the National Olympic Committee, and
- (iv) the British Paralympic Association.
- (5) The Distributor shall as soon as is reasonably practicable send a copy of a policy or revision under this section to—
  - (a) the Secretary of State,
  - (b) the Mayor of London,
  - (c) the National Olympic Committee, and
  - (d) the British Paralympic Association.
- (6) Where the Secretary of State receives a copy of a policy or revision under subsection (5) he shall lay it before Parliament.