
Changes to legislation: There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Part 3. (See end of Document for details)

SCHEDULES

SCHEDULE 5

THE OLYMPIC LOTTERY DISTRIBUTOR

PART 3

MONEY

Remuneration, &c.

- 19 (1) The Distributor may pay to the Chairman, another member or a member of a committee—
- (a) such remuneration as the Secretary of State^{F1}... may determine, and
 - (b) such travelling and other allowances as the Secretary of State^{F1}... may determine.
- (2) The Distributor may pay to or in respect of the Chairman or another member such sums as the Secretary of State^{F1}... may determine by way of, or in respect of, pensions, allowances or gratuities.
- (3) If the Secretary of State^{F1}... thinks that there are special circumstances that make it right for a person ceasing to hold office as Chairman or member of the Distributor to receive compensation, the Distributor may pay to him such compensation as the Secretary of State^{F1}... may determine.

Textual Amendments

- F1** Words in [Sch. 5 para. 19](#) omitted (7.7.2010) by virtue of [Secretary of State for Culture, Olympics, Media and Sport Order 2010 \(S.I. 2010/1551\)](#), [art. 1\(2\)](#), [Sch. para. 4\(i\)](#)

Commencement Information

- II** Sch. 5 para. 19 in force at 8.7.2005 by [S.I. 2005/1831](#), [art. 2](#)

- 20 (1) The Distributor may pay sums to or in respect of a member or former member of staff by way of or in respect of—
- (a) remuneration,
 - (b) allowances,
 - (c) pensions,
 - (d) gratuities, or
 - (e) compensation for loss of employment.
- (2) In Schedule 1 to the Superannuation Act 1972 (c. 11) (employment to which superannuation schemes may extend) in the list of other bodies insert at the appropriate place— “ The Olympic Lottery Distributor. ”

*Changes to legislation: There are currently no known outstanding effects for the
 Horserace Betting and Olympic Lottery Act 2004, Part 3. (See end of Document for details)*

Commencement Information

I2 Sch. 5 para. 20 in force at 8.7.2005 by S.I. 2005/1831, art. 2

Payments

- 21 The Distributor may make payments in respect of expenditure (which may include expenditure of a capital nature) by—
- (a) the Distributor, or
 - (b) a person to whom it delegates functions under paragraph 13.

Commencement Information

I3 Sch. 5 para. 21 in force at 8.7.2005 by S.I. 2005/1831, art. 2

Investment

- 22 The Distributor may deposit money in an interest-bearing account (but may not otherwise invest).

Commencement Information

I4 Sch. 5 para. 22 in force at 8.7.2005 by S.I. 2005/1831, art. 2

Miscellaneous receipts

- 23 (1) The Secretary of State^{F2}... may pay money to the Distributor for the purpose of enabling it to meet expenditure.
- (2) A payment under sub-paragraph (1)—
- (a) may not be used to make grants or loans under section 30,
 - (b) may be made only where the Secretary of State^{F2}... thinks the Distributor's income is or is likely to be insufficient to meet the expenditure to which the payment relates, and
 - (c) may be made on conditions (which may include conditions about repayment).

Textual Amendments

F2 Words in Sch. 5 para. 23 omitted (7.7.2010) by virtue of Secretary of State for Culture, Olympics, Media and Sport Order 2010 (S.I. 2010/1551), art. 1(2), Sch. para. 4(i)

Commencement Information

I5 Sch. 5 para. 23 in force at 8.7.2005 by S.I. 2005/1831, art. 2

- 24 The Distributor may accept gifts.

*Changes to legislation: There are currently no known outstanding effects for the
Horseshoe Betting and Olympic Lottery Act 2004, Part 3. (See end of Document for details)*

Commencement Information

I6 Sch. 5 para. 24 in force at 8.7.2005 by S.I. 2005/1831, art. 2

Accounts

- 25 (1) The Distributor shall—
- (a) keep proper accounting records, and
 - (b) prepare a statement of accounts in respect of each financial year.
- (2) The Distributor shall send a copy of a statement under sub-paragraph (1)(b)—
- (a) to the Secretary of State^{F3}..., and
 - (b) to the Comptroller and Auditor General.
- (3) A copy of a statement must be sent under sub-paragraph (2) within such period, beginning with the end of the financial year to which the statement relates, as the Secretary of State^{F3}... may, with the consent of the Treasury, direct.
- (4) The Comptroller and Auditor General shall—
- (a) examine, certify and report on a statement received under this paragraph, and
 - (b) lay a copy of the statement and his report before Parliament.

Textual Amendments

F3 Words in Sch. 5 para. 25 omitted (7.7.2010) by virtue of Secretary of State for Culture, Olympics, Media and Sport Order 2010 (S.I. 2010/1551), art. 1(2), Sch. para. 4(i)

Commencement Information

I7 Sch. 5 para. 25 in force at 8.7.2005 by S.I. 2005/1831, art. 2

Financial year

- 26 (1) The financial year of the Distributor shall be the period of 12 months ending with the 31st March.
- (2) But the first financial year of the Distributor shall be the period—
- (a) beginning with the coming into force of section 29, and
 - (b) ending with the following 31st March.

Commencement Information

I8 Sch. 5 para. 26 in force at 8.7.2005 by S.I. 2005/1831, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Part 3.