

Changes to legislation: There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Paragraph 25. (See end of Document for details)

SCHEDULES

SCHEDULE 5

THE OLYMPIC LOTTERY DISTRIBUTOR

PART 3

MONEY

Accounts

- 25 (1) The Distributor shall—
- (a) keep proper accounting records, and
 - (b) prepare a statement of accounts in respect of each financial year.
- (2) The Distributor shall send a copy of a statement under sub-paragraph (1)(b)—
- (a) to the Secretary of State^{F1}..., and
 - (b) to the Comptroller and Auditor General.
- (3) A copy of a statement must be sent under sub-paragraph (2) within such period, beginning with the end of the financial year to which the statement relates, as the Secretary of State^{F1}... may, with the consent of the Treasury, direct.
- (4) The Comptroller and Auditor General shall—
- (a) examine, certify and report on a statement received under this paragraph, and
 - (b) lay a copy of the statement and his report before Parliament.

Textual Amendments

- F1** Words in [Sch. 5 para. 25](#) omitted (7.7.2010) by virtue of [Secretary of State for Culture, Olympics, Media and Sport Order 2010 \(S.I. 2010/1551\)](#), art. 1(2), [Sch. para. 4\(i\)](#)

Commencement Information

- I1** Sch. 5 para. 25 in force at 8.7.2005 by [S.I. 2005/1831](#), [art. 2](#)

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