
Changes to legislation: There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Paragraph 23. (See end of Document for details)

SCHEDULES

SCHEDULE 5

THE OLYMPIC LOTTERY DISTRIBUTOR

PART 3

MONEY

Miscellaneous receipts

- 23 (1) The Secretary of State^{F1}... may pay money to the Distributor for the purpose of enabling it to meet expenditure.
- (2) A payment under sub-paragraph (1)—
- (a) may not be used to make grants or loans under section 30,
 - (b) may be made only where the Secretary of State^{F1}... thinks the Distributor's income is or is likely to be insufficient to meet the expenditure to which the payment relates, and
 - (c) may be made on conditions (which may include conditions about repayment).

Textual Amendments

- F1** Words in Sch. 5 para. 23 omitted (7.7.2010) by virtue of Secretary of State for Culture, Olympics, Media and Sport Order 2010 (S.I. 2010/1551), art. 1(2), Sch. para. 4(i)
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Commencement Information

- I1** Sch. 5 para. 23 in force at 8.7.2005 by S.I. 2005/1831, art. 2

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