SCHEDULES

SCHEDULE 3

HORSERACE BETTING LEVY BOARD: TRANSFER OF PROPERTY

Content of transfer scheme

5 A transfer scheme—

(a) may transfer property, rights or liabilities whether or not they would otherwise be capable of being transferred,

(b) may dispense with a formality in relation to a transfer (whether or not it would otherwise be required by virtue of an enactment or instrument),

(c) may dispense with a requirement for consent (whether arising under an enactment, an instrument or an agreement),

(d) may provide for a transfer not to have an effect which it would otherwise have by virtue of an enactment, instrument or agreement, and

(e) may provide for a transfer to have an effect different to that which it would otherwise have by virtue of an enactment, instrument or agreement.