

Horserace Betting and Olympic Lottery Act 2004

2004 CHAPTER 25

PART 1

SALE OF THE TOTE

General

11 Preparatory work by the Tote

- (1) The Horserace Totalisator Board may do anything that it or the Secretary of State thinks necessary or expedient in connection with—
 - (a) a provision of this Part,
 - (b) the operation of the successor company on or after the appointed day, or
 - (c) the listing, issue, sale or other disposal of securities of the successor company or a company associated with it.
- (2) The Board shall so far as is reasonably practicable comply with—
 - (a) any request of the Secretary of State to provide information or assistance in connection with a matter specified in subsection (1)(a) to (c), and
 - (b) any direction of the Secretary of State made in connection with a matter specified in subsection (1)(a) to (c).
- (3) Before making a request or giving a direction under subsection (2) the Secretary of State shall consult the Board.

Commencement Information

II S. 11 in force at 1.1.2005 by S.I. 2004/3283, art. 3

Status: Point in time view as at 25/02/2011. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation: There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Cross Heading: General. (See end of Document for details)

12 Interpretation

- (1) In this Part "the Gaming Board" means the Gaming Board for Great Britain (established under section 10 of the Gaming Act 1968 (c. 65)).
- (2) For the purposes of this Part a company is wholly owned by the Crown if all its shares are held by the Crown.
- (3) For the purposes of subsection (2) shares are held by the Crown if they are held—
 - (a) by a Minister of the Crown,
 - (b) by the nominee of a Minister of the Crown, or
 - (c) by a company of which all the shares are held by the Crown.
- (4) In this Part "securities" means shares (including stock), debentures, bonds and other securities, whether constituting a charge on the assets of a company or not.
- (5) An expression used in this Part which is given a meaning by [F1 the Companies Acts (as defined in section 2 of the Companies Act 2006)] for general purposes of that Act shall have the same meaning for the purposes of this Part.
- (6) An expression used in this Part and in the Betting, Gaming and Lotteries Act 1963 (c. 2) shall have the same meaning in this Part as in that Act.

Textual Amendments

F1 Words in s. 12 substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), Sch. 1 para. 231(3) (with arts. 6, 11, 12)

Commencement Information

- I2 S. 12 in force at 1.1.2005 for specified purposes by S.I. 2004/3283, art. 4
- I3 S. 12 in force at 25.2.2011 for specified purposes by S.I. 2011/462, art. 2

VALID FROM 13/07/2011

13 Consequential amendments

Schedule 2 (consequential amendments) shall have effect.

14 Extent

This Part shall not extend to Northern Ireland.

Commencement Information

I4 S. 14 in force at 8.4.2005 by S.I. 2005/1134, art. 2

Status:

Point in time view as at 25/02/2011. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation:

There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Cross Heading: General.