

SCHEDULES

SCHEDULE 9

TAXATION PROVISIONS RELATING TO NUCLEAR TRANSFER SCHEMES

PART 3

TRANSFERS RELATING TO RELEVANT SITE LICENSEES

- 28 (1) This paragraph applies where, in consequence of a nuclear transfer scheme, a subsidiary of the NDA becomes a relevant site licensee.
- (2) For the purposes of the application of the enactments mentioned in sub-paragraph (3) to the assets of the company which has become a relevant site licensee, that company shall be treated as continuing, for so long as it is a relevant site licensee, to be a member of the group of companies of which it was a member immediately before the scheme took effect.
- (3) Those enactments are—
- (a) the 1992 Act;
 - (b) Schedule 29 to the Finance Act 2002 (c. 23);
 - (c) paragraphs 5, 14, 19 and 26 of this Schedule.
- (4) The reference in sub-paragraph (2) to the group of companies of which a company was a member is to be construed—
- (a) in relation to the 1992 Act in accordance with the provisions of section 170 of that Act; and
 - (b) in relation to Schedule 29 to the Finance Act 2002, in accordance with Part 8 of that Schedule.