

SCHEDULES

SCHEDULE 21

ENERGY TRANSFER SCHEMES

Transfer of licences

- 5 (1) The provision that may be made by an energy transfer scheme includes the transfer of a relevant licence from the old energy company to the new energy company.
- (2) Such a transfer may relate to the whole or any part of the licence.
- (3) Where such a transfer relates to a part of the licence, the provision made under subparagraph (1) may include—
- (a) provision apportioning responsibility between the old energy company and the new energy company in relation to—
 - (i) the making of payments required by conditions included in the licence;
 - (ii) ensuring compliance with any other requirements of the conditions included in the licence; and
 - (b) provision making incidental modifications to the terms and conditions of the licence.
- (4) References in this paragraph to a part of a licence are references to one or both of—
- (a) a part of the activities authorised by the licence;
 - (b) a part of the area in relation to which the holder of the licence is authorised to carry on those activities.