
Changes to legislation: There are currently no known outstanding effects for the Statute Law (Repeals) Act 2004, Cross Heading: Building Societies Act 1986 (c. 53). (See end of Document for details)

SCHEDULES

SCHEDULE 2

CONSEQUENTIAL AND CONNECTED PROVISIONS

Building Societies Act 1986 (c. 53)

- 18 In section 69(17) of the Building Societies Act 1986 (disclosure and record of income of related businesses), for paragraph (a) in the definition of “conveyancing services” substitute—
- “(a) land in England and Wales means the preparation of transfers, conveyances, contracts and other documents in connection with, and other services ancillary to, the disposition or acquisition of estates or interests in land; and for the purposes of this paragraph—
 - (i) “disposition”—
 - (a) does not include a testamentary disposition or any disposition in the case of such a lease as is referred to in section 54(2) of the Law of Property Act 1925 (short leases); but
 - (b) subject to that, includes in the case of leases both their grant and their assignment; and
 - (ii) “acquisition” has a corresponding meaning,
 - (aa) land in Northern Ireland has the same meaning as in paragraph (a) above with the modification that “disposition” does not include any disposition in the case of such a lease as is excepted, by section 4 of the Landlord and Tenant Law Amendment Act (Ireland) 1860, from the requirements of that section, and”.

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