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*Status: Point in time view as at 22/07/2004.*

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## SCHEDULES

### SCHEDULE 36

#### PENSION SCHEMES ETC: TRANSITIONAL PROVISIONS AND SAVINGS

##### PART 1

###### PRE-COMMENCEMENT PENSION SCHEMES

###### *Power to modify rules of existing schemes*

- 3 (1) The Board of Inland Revenue may by regulations make any modifications of the rules of pension schemes to which paragraph 1 (1) applies if the modifications appear appropriate in consequence of, or in connection with, the provision made by this Part (or the repeals made by this Act in consequence of the provision made by this Part).
- (2) Any modifications of the rules of a pension scheme made by the regulations have effect until the earlier of—
- (a) the first date after 5th April 2006 on which amendments of the rules of the pension scheme take effect, and
  - (b) the end of the tax year 2008-09.
- (3) The modifications that may be made by the regulations include, in particular—
- (a) modifications for relieving pension schemes of obligations to make payments which, on and after 6th April 2006, would be unauthorised payments, and
  - (b) modifications of provisions (however expressed) referring to any limit contained in, or relevant in relation to approval under or for the purposes of, any provision of Part 14 of ICTA (pension schemes etc.) as it has effect at any time before 6th April 2006.

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