

SCHEDULES

SCHEDULE 29

REGISTERED PENSION SCHEMES: AUTHORISED LUMP SUMS—SUPPLEMENTARY

PART 1

LUMP SUM RULE

Serious ill-health lump sum

- 4 (1) For the purposes of this Part a lump sum is a serious ill-health lump sum if—
- (a) before it is paid the scheme administrator has received evidence from a registered medical practitioner that the member is expected to live for less than one year,
 - (b) it is paid when all or part of the member's lifetime allowance is available,
 - (c) it is paid in respect of an uncrystallised arrangement,
 - (d) it extinguishes the member's entitlement to benefits under the arrangement, and
 - (e) it is paid when the member has not reached the age of 75.
- (2) An uncrystallised arrangement is an arrangement in respect of which there has been no previous benefit crystallisation event.