



Licensing Act 2003

2003 CHAPTER 17

PART 3

PREMISES LICENCES

Duration of licence

27 Death, incapacity, insolvency etc. of licence holder

- (1) A premises licence lapses if the holder of the licence—
 - (a) dies,
 - (b) becomes mentally incapable (within the meaning of section 13(1) of the Enduring Powers of Attorney Act 1985 (c. 29)),
 - (c) becomes insolvent,
 - (d) is dissolved, or
 - (e) if it is a club, ceases to be a recognised club.
- (2) This section is subject to sections 47 and 50 (which make provision for the reinstatement of the licence in certain circumstances).
- (3) For the purposes of this section, an individual becomes insolvent on—
 - (a) the approval of a voluntary arrangement proposed by him,
 - (b) being adjudged bankrupt or having his estate sequestrated, or
 - (c) entering into a deed of arrangement made for the benefit of his creditors or a trust deed for his creditors.
- (4) For the purposes of this section, a company becomes insolvent on—
 - (a) the approval of a voluntary arrangement proposed by its directors,
 - (b) the appointment of an administrator in respect of the company,
 - (c) the appointment of an administrative receiver in respect of the company, or
 - (d) going into liquidation.

Status: This is the original version (as it was originally enacted).

- (5) An expression used in this section and in the Insolvency Act 1986 (c. 45) has the same meaning in this section as in that Act.