



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 9

PENSION INCOME

CHAPTER 15

VOLUNTARY ANNUAL PAYMENTS

633 Voluntary annual payments

- (1) This section applies to an annual payment which—
 - (a) is paid voluntarily, or
 - (b) is capable of being discontinued,if conditions A and B are met.
- (2) Condition A is that the payment is paid to—
 - (a) a former employee or a former office-holder,
 - (b) the widow or widower of a former employee or former office-holder, or
 - (c) any child, relative or dependant of a former employee or a former office-holder.
- (3) Condition B is that the payment is paid by or on behalf of—
 - (a) the person—
 - (i) who employed the former employee, or
 - (ii) under whom the former office-holder held the office, or
 - (b) the successors of that person.

Status: This is the original version (as it was originally enacted).

- (4) But this section applies to a payment which is paid by or on a behalf of a person who is outside the United Kingdom only if it is paid to a person resident in the United Kingdom.
- (5) In this section “office” includes in particular any position which has an existence independent of the person who holds it and may be filled by successive holders.