



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 7

EMPLOYMENT INCOME: SHARE-RELATED INCOME AND EXEMPTIONS

CHAPTER 1

INTRODUCTION

417 Scope of Part 7

- (1) This Part contains special rules relating to directors or employees who acquire—
 - (a) shares in companies, or
 - (b) options relating to such shares,in connection with their office or employment.
- (2) The rules are contained in—
 - Chapter 2 (conditional interests in shares),
 - Chapter 3 (convertible shares),
 - Chapter 4 (post-acquisition benefits from shares),
 - Chapter 5 (share options),
 - Chapter 6 (approved share incentive plans),
 - Chapter 7 (approved SAYE option schemes),
 - Chapter 8 (approved CSOP schemes),
 - Chapter 9 (enterprise management incentives), and
 - Chapter 10 (priority share allocations).
- (3) The following make provision for amounts to count as employment income of directors or employees—

Status: *This is the original version (as it was originally enacted).*

Chapters 2 to 6, and
Chapter 8.

- (4) The following make provision for exemptions and reliefs from income tax—
Chapter 2, and
Chapters 5 to 10.
- (5) Chapter 11 contains supplementary provisions relating to employee benefit trusts.