

# SCHEDULES

## SCHEDULE 7

### TRANSITIONALS AND SAVINGS

#### PART 7

##### EMPLOYMENT INCOME: SHARE-RELATED INCOME

###### *Share options*

- 63 (1) This paragraph relates to the operation of section 473 (share options to which Chapter 5 of Part 7 does not apply).
- (2) Section 473(1) applies in relation to a share option granted before 6th April 2003 with the substitution of “if the person was not chargeable under Case I of Schedule E in respect of the office or employment” for the words from “if the earnings” onwards.