

SCHEDULES

SCHEDULE 6

CONSEQUENTIAL AMENDMENTS

PART 1

INCOME AND CORPORATION TAXES ACT 1988

- 108 (1) Amend section 833 (interpretation of Income Tax Acts) as follows.
- (2) For subsection (3)(a) substitute—
- “*(a)* any payment or other benefit charged to tax under Chapter 3 of Part 6 of ITEPA 2003 (payments and other benefits on termination of employment);”.
- (3) For subsection (4)(a) and (b) substitute—
- “*(a)* any income charged to tax under ITEPA 2003 except—
- (i)* payments that meet the conditions in section 623 of that Act (return of surplus employee additional voluntary contributions); and
- (ii)* jobseeker’s allowance (to which Chapter 3 of Part 10 of that Act applies);
- (b)* any income from any property which is attached to or forms part of the general earnings from any employment;”.
- (4) For paragraphs (a) to (e) of subsection (5) substitute “income which is earned income by virtue of section 529”.