

# SCHEDULES

## SCHEDULE 5

### ENTERPRISE MANAGEMENT INCENTIVES

#### PART 5

#### REQUIREMENTS RELATING TO OPTIONS

##### *Non-assignability of rights*

- 38 The terms on which the option is granted—
- (a) must prohibit the person to whom it is granted from transferring any of that person's rights under it, and
  - (b) if they permit it to be exercised after that person's death, must not permit it to be exercised more than one year after the date of the death.