

SCHEDULES

SCHEDULE 5

ENTERPRISE MANAGEMENT INCENTIVES

PART 3

QUALIFYING COMPANIES

Excluded activities

- 16 The following are excluded activities—
- (a) dealing in land, in commodities or futures or in shares, securities or other financial instruments;
 - (b) dealing in goods otherwise than in the course of an ordinary trade of wholesale or retail distribution (see also paragraph 17);
 - (c) banking, insurance, money-lending, debt-factoring, hire-purchase financing or other financial activities;
 - (d) leasing, including letting ships on charter or other assets on hire (see also paragraph 18);
 - (e) receiving royalties or licence fees (see also paragraph 19);
 - (f) providing legal or accountancy services;
 - (g) property development (see also paragraph 20);
 - (h) farming or market gardening;
 - (i) holding, managing or occupying woodlands, any other forestry activities or timber production;
 - (j) operating or managing hotels or comparable establishments, or managing property used as a hotel or comparable establishment (see also paragraph 21);
 - (k) operating or managing nursing homes or residential care homes, or managing property used as a nursing home or residential care home (see also paragraph 22);
 - (l) any activities which are excluded activities under paragraph 23.