

SCHEDULES

SCHEDULE 4

APPROVED CSOP SCHEMES

PART 7

APPROVAL OF SCHEMES

Withdrawal of approval

- 30 (1) If any disqualifying event occurs in connection with an approved CSOP scheme, the Inland Revenue may by a notice given to the scheme organiser withdraw the approval with effect from—
- (a) the time at which the disqualifying event occurred, or
 - (b) a later time specified by the Inland Revenue in the notice.
- (2) A “disqualifying event” occurs in connection with a scheme if—
- (a) any of the requirements of Parts 2 to 6 of this Schedule ceases to be met; or
 - (b) the scheme organiser fails to provide information requested by the Inland Revenue under paragraph 33.