

SCHEDULES

SCHEDULE 3

APPROVED SAYE OPTION SCHEMES

PART 4

SHARES TO WHICH SCHEMES CAN APPLY

Requirements as to listing

- 19 (1) Eligible shares must be—
- (a) shares of a class listed on a recognised stock exchange,
 - (b) shares in a company which is not under the control of another company, or
 - (c) shares in a company which is under the control of a listed company.
- (2) A “listed company” is a company whose shares are listed on a recognised stock exchange, other than—
- (a) a close company, or
 - (b) a company that would be a close company if resident in the United Kingdom.