

# SCHEDULES

## SCHEDULE 3

### APPROVED SAYE OPTION SCHEMES

#### PART 3

##### ELIGIBILITY OF INDIVIDUALS TO PARTICIPATE IN SCHEME

###### *The employment requirement*

- 10 (1) The scheme must ensure that an individual is not eligible to participate in the scheme at a particular time unless the individual is then a director or employee of—
- (a) the scheme organiser, or
  - (b) in the case of a group scheme, a constituent company.
- (2) The requirement of this paragraph is not infringed by a provision of the scheme required or authorised by a provision of this Schedule.