

SCHEDULES

SCHEDULE 2

APPROVED SHARE INCENTIVE PLANS

PART 9

TRUSTEES

Duty to act in accordance with participant's directions

- 72 (1) The trust instrument must require the trustees—
- (a) to dispose of a participant's plan shares, and
 - (b) to deal with any right conferred in respect of any of a participant's plan shares to be allotted other shares, securities or rights of any description, only in accordance with a direction given by or on behalf of the participant.
- (2) Sub-paragraph (1) is subject to—
- (a) paragraph 73 (duty not to dispose of plan shares), and
 - (b) any provision in the plan made in accordance with paragraph 79 (meeting by trustees of PAYE obligations).
- (3) The plan may provide for participants to give such general directions, to such effect and in such terms, as are specified in the plan.