

*These notes refer to the Income Tax (Earnings and Pensions)  
Act 2003 (c.1) which received Royal Assent on 6th March 2003*

# **INCOME TAX (EARNINGS AND PENSIONS) ACT 2003**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Example 3***

***Ne = £10,000; Da = 365; De = 365; Smg = 0***

so limit is  $(10\% \times £10,000 \times 365/365) - 0 = £1,000$

- Employment held for whole year, accommodation provided for 6 months