

*These notes refer to the Income Tax (Earnings and Pensions)
Act 2003 (c.1) which received Royal Assent on 6th March 2003*

INCOME TAX (EARNINGS AND PENSIONS) ACT 2003

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Example 3

£150(Pe) – £50(E) = £100

Section 91: Provision for, or use by, member of employee's family

342. This section extends provision for or use of a credit-token by the employee, to provision for, or use by a member of the employee's family. It derives from section 144(4) and (4A) of ICTA.