

*These notes refer to the Income Tax (Earnings and Pensions)  
Act 2003 (c.1) which received Royal Assent on 6th March 2003*

# **INCOME TAX (EARNINGS AND PENSIONS) ACT 2003**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### *Omitted material*

#### **Part 12: Payroll giving**

#### **Overview**

#### ***Section 715: Approval of schemes: regulation by Treasury***

2910. This section describes the powers reserved for the Treasury to regulate certain matters relating to payroll giving. It derives from section 202(8), (9) and (10) of ICTA.
2911. *Subsection (1)* provides for the Treasury to make regulations governing how the Inland Revenue, as opposed to the Board in the source legislation, grant or withdraw approval of a scheme or agent. See *Change 158* in Annex 1.
2912. Section 202(9)(a) refers to a notice “served on” a participating employer or agent by the Board. *Subsection (3)(a)(i)* instead refers to a notice the Inland Revenue “give to” such an employer or agent. See *Changes 156* and *158* in Annex 1.