

*These notes refer to the Income Tax (Earnings and Pensions)
Act 2003 (c.1) which received Royal Assent on 6th March 2003*

INCOME TAX (EARNINGS AND PENSIONS) ACT 2003

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Omitted material

Schedule 4: Approved Csop Schemes

Overview

Part 8: Supplementary provisions

Paragraph 33: Power to require information

- 3451. This paragraph derives from paragraph 6 of Schedule 9 to ICTA and gives the Inland Revenue power to obtain information. The words “think necessary” have been replaced with “reasonably require”. See *Change 172* in Annex 1.
- 3452. This provision, as set out in *sub-paragraph (2)(a)(ii)*, also covers liability to capital gains tax.
- 3453. *Sub-paragraph (3)* clarifies the operation of the time limit for providing information by making the period run from the date of the notice. Also the period has been extended from 30 days to 3 months. See *Change 172* in Annex 1.