

Enterprise Act 2002

2002 CHAPTER 40

PART 10

INSOLVENCY

Individuals

259 Income payments order

- (1) Section 310 of the Insolvency Act 1986 (income payments order) shall be amended as follows.
- (2) In subsection (1) omit ", on the application of the trustee,".
- (3) After subsection (1) insert—
 - "(1A) An income payments order may be made only on an application instituted-
 - (a) by the trustee, and
 - (b) before the discharge of the bankrupt."
- (4) For subsection (6) substitute—
 - "(6) An income payments order must specify the period during which it is to have effect; and that period—
 - (a) may end after the discharge of the bankrupt, but
 - (b) may not end after the period of three years beginning with the date on which the order is made.
 - (6A) An income payments order may (subject to subsection (6)(b)) be varied on the application of the trustee or the bankrupt (whether before or after discharge)."

Changes to legislation:

There are currently no known outstanding effects for the Enterprise Act 2002, Section 259.