## **ENTERPRISE ACT 2002**

## **EXPLANATORY NOTES**

## COMMENTARY ON SECTIONS

**Part 4: Market Investigations** 

Introduction

**Chapter 4: Supplementary** 

Consultation, information and publicity

Section 171: Advice and information: Part 4

- 380. This section ensures the publication of guidance on the main aspects of the new markets investigations regime. The purpose of the guidance is to explain the relevant provisions and indicate how either the OFT or the CC expects these provisions to work, and to highlight the effect of Community law as appropriate. It is intended that guidance will increase clarity for business about how the new regime works. The duties conferred on the OFT by this section do not extend to the sectoral regulators.
- 381. The OFT is given a duty to prepare and publish guidance on how it will make market investigation references. This guidance can be updated or re-published at any time. The OFT is required to consult the CC and others whom it considers appropriate, for example the sectoral regulators, when publishing this guidance.
- 382. The CC is given a duty to prepare and publish guidance on how it will consider market investigation references. This shall include guidance on how the CC will consider customer benefits. Like the OFT's guidance, this guidance can be updated or republished at any time, and the CC are required to consult the OFT and others whom it considers appropriate when publishing this guidance.