



Finance Act 2002

2002 CHAPTER 23

PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

OTHER PROVISIONS

Computation of profits

68 Expenditure involving crime

- (1) In section 577A(1) of the Taxes Act 1988 (no deduction to be made for expenditure incurred in making a payment the making of which constitutes a criminal offence)—
 - (a) after “incurred” insert “(a)”, and
 - (b) at the end insert “, or
(b) in making a payment outside the United Kingdom where the making of a corresponding payment in any part of the United Kingdom would constitute a criminal offence there.”.
- (2) This section applies in relation to expenditure incurred on or after 1st April 2002.